

Town of Petawawa
Treasurer's Statement Under Section 42 of the Planning Act
Cash in Lieu of Parkland/Parks Reserve Fund
For the Year Ended December 31, 2015

Opening Balance - January 1, 2015		\$284,958.87
Cash in Lieu Collected During 2015	\$0.00	
Budget Allocation to Fund	\$55,000.00	
2015 Interest Earned	<u>\$2,602.83</u>	\$57,602.83
Total Funds Available		\$342,561.70
Less: Funds Spent During 2015		<u>-\$28,256.98</u>
Balance as of December 31, 2015		<u>\$314,304.72</u>

Funds Spent During 2015:	Total Cost	Dollars Funded
Centennial Park Improvements	\$28,256.98	
<u>Funding Source:</u> From Reserve Fund		\$28,256.98

Town of Petawawa
Treasurer's Statement Under Section 42 of the Planning Act
Cash in Lieu of Parkland/Parks Reserve Fund
For the Year Ended December 31, 2016

Opening Balance - January 1, 2016		\$314,304.72
Cash in Lieu Collected During 2016	\$14,850.12	
Budget Allocation to Fund	\$70,000.00	
2016 Interest Earned	<u>\$2,530.25</u>	\$87,380.37
Total Funds Available		\$401,685.09
Less: Funds Spent During 2016 for Centennial Park improvements		<u>-\$126,750.00</u>
Balance as of December 31, 2016		<u>\$274,935.09</u>

Funds Spent During 2016:	Total Cost	Dollars Funded
Centennial Park Improvements	\$132,838.33	
<u>Funding Source:</u>		
From Reserve Fund		\$126,750.00
From Taxation		\$6,088.33