



Town of Petawawa
Treasurer's Statement Under Section 42 of the Planning Act
Cash in Lieu of Parkland/Parks Reserve Fund
For the Year Ended December 31, 2019

Opening Balance - January 1, 2019		\$344,766.82
Cash in Lieu Collected During 2019	\$0.00	
Cash in Lieu Collected Adjustment	\$3,432.05	
Budget Allocation to Fund	\$100,000.00	
2019 Interest Earned	<u>\$7,809.75</u>	\$111,241.80
Total Funds Available		\$456,008.62
Less: Funds Spent During 2019		<u>\$55,580.90</u>
Balance as of December 31, 2019		<u>\$400,427.72</u>

Funds Spent During 2019:	Total Cost	Dollars Funded
Shade Awnings	\$39,224.94	
Centennial Park repairs due to flooding (pending Municipal Disaster Recovery Assistance application)	\$34,149.23	
<u>Funding Source:</u>		
From Reserve Fund		\$55,580.90
From Grant		\$17,793.27