

TOWN OF PETAWAWA
ANNUAL TREASURER'S STATEMENT OF RESERVE FUNDS FOR DEVELOPMENT CHARGES BY-LAW #922/14

DESCRIPTION	Services to which the Development Charge Relates							TOTAL
	Non-Discounted Services				Discounted Services			
	TRANSPORTATION	FIRE PROTECTION	WATER	WASTEWATER	PARKS AND RECREATION	LIBRARY	ADMINISTRATION	
Opening Balance, January 1, 2016	150,337.39	149,465.74	42,722.31	176,390.94	283,372.53	1,809.00	20,537.73	824,635.66
Plus:								
Development Charge Collections	164,608.30	27,911.32	31,730.42	143,100.47	60,903.66	28,487.83	17,765.54	474,507.54
Accrued Interest	1,763.43	1,259.02	444.52	1,876.88	2,413.71	126.16	225.07	8,108.79
Repayment of Monies Borrowed from Fund and Associated Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment/Correction	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
SUB-TOTAL	166,381.73	29,170.34	32,174.94	144,977.35	63,317.37	28,613.99	17,990.61	482,626.33
Less:								
Amount Transferred to Capital (or Other) Funds ¹	221,051.00	0.00	69,898.14	0.00	0.00	20,000.00	0.00	310,949.14
Amounts Refunded	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Amounts Loaned to Other DC Service Category for Interim Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment/Correction	0.00	0.00	0.00	0.00	0.00	41.33	0.00	41.33
SUB-TOTAL	221,051.00	0.00	69,898.14	0.00	0.00	20,041.33	0.00	310,990.47
Closing Balance, December 31, 2016	95,668.12	178,636.08	4,999.11	321,368.29	346,689.90	10,381.66	38,528.34	996,271.52

¹See Attachment 1 for details

COMPONENTS OF SERVICES:

TRANSPORTATION - Roads, sidewalks and streetlights, Public Works facilities, Public Works rolling stock

FIRE PROTECTION - Fire facilities, fire vehicles, fire small equipment and gear

WATER - Water distribution and treatment

WASTEWATER - Wastewater collection and treatment

PARKS AND RECREATION - Parkland development, parkland trails, parkland amenities, recreation facilities, vehicles and equipment

LIBRARY - Library facilities and collection materials

ADMINISTRATION - Growth related studies

The Town of Petawawa is compliant with s.s. 59.1(1) of the Development Charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act or another Act.



ANNETTE MANTIFEL, TREASURER
04-Apr-17

ATTACHMENT 1
TOWN OF PETAWAWA
AMOUNT TRANSFERRED TO CAPITAL (or other) FUNDS

DESCRIPTION	DC Recoverable Cost Share					Non-DC Recoverable Cost Share				
	DC By-Law Period			Post DC By-Law Period		Other Reserve/ Reserve Fund Draws	Tax Supported	Rate Supported	Debt Financing	Grants, Subsidies Other Contributions
	DC Reserve Fund Draw	DC Debt Financing	Grants, Subsidies Other Contributions	Post-Period Interim Financing	Grants, Subsidies Other Contributions		Operating Fund Contributions	Operating Fund Contributions		
<u>Transportation Services</u>										
Civic Centre Road	221,051.00						161,986.32			486,086.11
SUB-TOTAL	221,051.00						161,986.32			486,086.11
<u>Library Services</u>										
Library Expansion Project*	20,000.00									
SUB-TOTAL	20,000.00									
<u>Water Services</u>										
Civic Centre Road	69,898.14					69,898.14				
SUB-TOTAL	69,898.14					69,898.14				
TOTAL TRANSFERRED	310,949.14									

*Library Expansion Project has already been completed - \$356,054 was recoverable from DC charges - based on the amount in the DC Reserve for Library Services an amount has been recovered each year - as of January 1, 2017 the balance still to be recovered from the DC Reserve is \$109,156.38