

TOWN OF PETAWAWA
ANNUAL TREASURER'S STATEMENT OF RESERVE FUNDS FOR DEVELOPMENT CHARGES BY-LAW #922/14

DESCRIPTION	Services to which the Development Charge Relates							TOTAL
	Non-Discounted Services				Discounted Services			
	TRANSPORTATION	FIRE PROTECTION	WATER	WASTEWATER	PARKS AND RECREATION	LIBRARY	ADMINISTRATION	
Opening Balance, January 1, 2017	95,668.12	178,636.08	4,999.11	321,368.29	346,689.90	10,381.66	38,528.34	996,271.52
Plus:								
Development Charge Collections	221,693.88	32,752.08	44,633.48	220,712.88	62,266.04	29,203.52	23,776.76	635,038.64
Accrued Interest	1,742.01	1,845.87	260.2	3,891.13	3,586.96	216.25	459.13	12,001.55
Repayment of Monies Borrowed from Fund and Associated Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment/Correction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB-TOTAL	223,435.89	34,597.95	44,893.68	224,604.01	65,853.00	29,419.77	24,235.89	647,040.19
Less:								
Amount Transferred to Capital (or Other) Funds ¹	142,305.00	0.00	30,000.00	380000.00	0.00	30,000.00	0.00	582,305.00
Amounts Refunded	1,387.00	272.00	348.00	1740.00	667.00	311.00	150.00	4875.00
Amounts Loaned to Other DC Service Category for Interim Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustment/Correction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB-TOTAL	143,692.00	272.00	30,348.00	381,740.00	667.00	30,311.00	150.00	587,180.00
Closing Balance, December 31, 2017	175,412.01	212,962.03	19,544.79	164,232.30	411,875.90	9,490.43	62,614.23	1,056,131.71

¹See Attachment 1 for details

COMPONENTS OF SERVICES:

TRANSPORTATION - Roads, sidewalks and streetlights, Public Works facilities, Public Works rolling stock

FIRE PROTECTION - Fire facilities, fire vehicles, fire small equipment and gear

WATER - Water distribution and treatment

WASTEWATER - Wastewater collection and treatment

PARKS AND RECREATION - Parkland development, parkland trails, parkland amenities, recreation facilities, vehicles and equipment

LIBRARY - Library facilities and collection materials

ADMINISTRATION - Growth related studies

The Town of Petawawa is compliant with s.s. 59.1(1) of the Development Charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act or another Act.

Annette Mantifel

ANNETTE MANTIFEL, TREASURER

03-Apr-18

**ATTACHMENT 1
TOWN OF PETAWAWA
AMOUNT TRANSFERRED TO CAPITAL (or other) FUNDS**

DESCRIPTION	DC Recoverable Cost Share					Non-DC Recoverable Cost Share				
	DC By-Law Period			Post DC By-Law Period		Other Reserve/ Reserve Fund Draws	Tax Supported	Rate Supported	Debt Financing	Grants, Subsidies Other Contributions
	DC Reserve Fund Draw	DC Debt Financing	Grants, Subsidies Other Contributions	Post-Period Interim Financing	Grants, Subsidies Other Contributions		Operating Fund Contributions	Operating Fund Contributions		
<u>Transportation Services</u>										
Civic Centre Road	142,305.00						213,866.79			
SUB-TOTAL	142,305.00						213,866.79			
<u>Library Services</u>										
Library Expansion Project*	30,000.00									
SUB-TOTAL	30,000.00									
<u>Water Services</u>										
Mary Street	30,000.00							120,536.46		171,761.00
SUB-TOTAL	30,000.00							120,536.46		171,761.00
<u>Wastewater Services</u>										
Victoria Street Twinning	380,000.00									921,429.26
SUB-TOTAL	380,000.00									921,429.26
TOTAL TRANSFERRED	582,305.00									

*Library Expansion Project has already been completed - \$356,054 was recoverable from DC charges - based on the amount in the DC Reserve for Library Services an amount has been recovered each year - as of January 1, 2018 the balance still to be recovered from the DC Reserve is \$79,156.38